

Top to Bottom Holdings by Performance as of 7/18/2019
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Securities Ranked Top to Bottom by Performance	Average Weight (%)	Security Contribution to Portfolio Return (%)
Procter & Gamble Company	3.07	1.36
Visa Inc. Class A	4.73	1.34
Microsoft Corporation	3.92	1.14
Danaher Corporation	2.65	1.14
American Tower Corporation	2.04	1.11
Hershey Company	1.95	1.06
Ecolab Inc.	2.74	0.99
Abbott Laboratories	2.57	0.91
Mondelez International, Inc. Class A	2.72	0.89
Walt Disney Company	2.79	0.76
CME Group Inc. Class A	3.21	0.69
Waste Management, Inc.	1.63	0.67
General Electric Company	0.80	0.61
Facebook, Inc. Class A	1.38	0.59
PayPal Holdings Inc	1.44	0.58
Pfizer Inc.	2.96	0.49
Honeywell International Inc.	2.09	0.49
Chubb Limited	0.82	0.31
Salesforce.com, inc.	2.82	0.27
Sherwin-Williams Company	2.30	0.24
AT&T Inc.	3.26	0.23
First Republic Bank	1.63	0.20
JPMorgan Chase & Co.	3.30	0.17
Apple Inc.	3.64	0.17
V.F. Corporation	1.77	0.17
Johnson & Johnson	2.75	0.15
Parker-Hannifin Corporation	2.44	0.15
Chevron Corporation	2.17	0.13
Amazon.com, Inc.	5.18	0.08
Intel Corporation	2.24	0.02
Fidelity Government Cash Reserves	0.49	0.01

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Westinghouse Air Brake Technologies Corporation	0.00	0.00
Garrett Motion, Inc.	0.00	-0.00
Weyerhaeuser Company	0.59	-0.00
Kontoor Brands, Inc.	0.00	-0.01
Resideo Technologies, Inc.	0.00	-0.01
Constellation Brands, Inc. Class A	0.70	-0.03
BlackRock, Inc.	1.89	-0.10
United Parcel Service, Inc. Class B	2.33	-0.11
Exxon Mobil Corporation	2.07	-0.15
Alphabet Inc. Class A	3.60	-0.20
Coty Inc. Class A	0.11	-0.26
3M Company	2.38	-0.27
Nokia Oyj Sponsored ADR	0.61	-0.35
Gilead Sciences, Inc.	3.16	-0.41
Allergan plc	0.61	-0.46
Charles Schwab Corporation	1.81	-0.50
Schlumberger NV	0.54	-0.52
Newell Brands Inc	0.18	-0.67
Concho Resources Inc.	1.92	-0.88

*As of 7/18/2019, Walt Disney Company ranked 10th in the portfolio with an average weight of 2.79% and contribution to portfolio return of 0.76%

Past performance is not indicative of future results. It should not be assumed that the recommendations made in the future will be profitable or will equal the performance of the securities listed above. The performance information shown above has been calculated using a representative client account managed according to the firm's core stock portfolio. Information on the methodology used to calculate the performance information and a list reflecting the contribution of all the holdings in the representative account to the account's overall performance during the time period reflected above, is available upon request. Specific securities transactions for the preceding 12 months are available upon request. Holdings are subject to change. Sand Hill Global Advisors or one or more of its employees, may have a position in the securities discussed herein and may purchase or sell such securities from time to time.